



उत्तर प्रदेश UTTAR PRADESH

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MoU") is entered into on the 3 MAY 2014 between Harcourt Butler Technological Institute, Kanpur-208002 (HBTI), and Mineral Oil Corporation Kanpur, UP.

Purpose of this Memorandum

This MoU aims at providing regular exchange of information, R& D Projects and innovation, knowledge, technological developments, which contribute to mutual benefits of HBTI and Mineral Oil Corporation Kanpur, UP. (Hereinafter referred to as "Parties").

A. Responsibilities under this MoU

NOW, THEREFORE, in consideration of the mutual promises and agreements contained herein, the Parties hereby agree as under:

1. HBTI and Mineral Oil Corporation Kanpur, UP., will jointly work on Science and Technology related R&D Awareness programs in the field of Lubricants and allied products.
2. HBTI will undertake R&D projects with financial and logistic supports from M/S Mineral Oil Corporation in the area of lubricants and allied products.
3. Further, a Coordination Committee will periodically review and identify ways to strengthen cooperation between the Parties.

Rivoli

For Mineral Oil Corporation

Agarwal

Parties

B. Confidentiality

The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MoU. If either Party wishes to disclose information pertaining to the other Party it considers to be confidential or proprietary, the Parties will enter into a separate non-disclosure agreement.

C. Effective date and signature

This MoU shall come into effect upon the signature of authorised officials of HBTI and --

On Behalf of HBTI

28/06/14 (Date)



On Behalf of

For Mineral Oil Corporation


(Date)

Partner

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